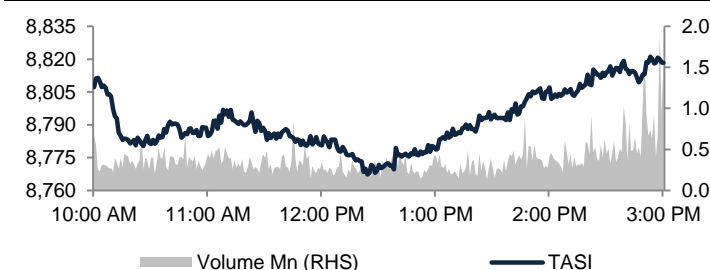


## Saudi Stock Exchange

| Index | Closing | High  | Low   | Daily Change % | YTD % |
|-------|---------|-------|-------|----------------|-------|
| TASI  | 8,827   | 8,827 | 8,767 | 0.2            | 12.8  |
| NomuC | 3,798   | 3,915 | 3,798 | (3.6)          | 36.7  |

## TASI movement during session



| Index                  | Close  | Daily Change % | % YTD  | PE (TTM) |
|------------------------|--------|----------------|--------|----------|
| Energy                 | 4,652  | 1.4            | (4.1)  | 17.7     |
| Materials              | 5,523  | (0.6)          | 5.2    | 17.1     |
| Capital Goods          | 3,769  | (0.2)          | (3.4)  | -16.8    |
| Commercial Service     | 4,292  | 0.0            | 3.7    | 18.3     |
| Transportation         | 3,710  | 0.2            | 6.7    | 21.9     |
| Consumer Durables      | 3,489  | (0.2)          | (4.8)  | -84.1    |
| Consumer Services      | 3,539  | (0.1)          | 20.1   | 305.8    |
| Media                  | 11,729 | 0.4            | 15.2   | 66.4     |
| Retailing              | 7,482  | 0.1            | 9.0    | 35.1     |
| Food & Staples         | 6,331  | 0.4            | 6.5    | 25.0     |
| Food & Beverages       | 4,164  | (0.1)          | 7.1    | 62.3     |
| Healthcare             | 3,798  | (0.6)          | 1.1    | 19.9     |
| Pharma & Bio Tech      | 3,476  | 0.0            | (10.4) | 24.2     |
| Banks                  | 8,725  | 0.4            | 21.0   | 15.6     |
| Diversified Financials | 3,372  | 0.5            | (3.1)  | -27.1    |
| Insurance              | 4,315  | (0.2)          | 3.4    | 81.8     |
| Telecom                | 6,682  | 0.5            | 23.6   | 34.8     |
| Utilities              | 4,095  | 2.8            | 21.5   | 212.3    |
| REITs                  | 3,875  | 0.3            | 6.9    | 17.0     |
| Real Estate            | 3,208  | 0.5            | (0.5)  | 23.2     |
| Software & Services    | 5,711  | (0.2)          | N.A.   | N.A.     |

## Average Index Value

| Average 5 days | Average 10 days | Average 20 days | Average value traded for the month (bn) |
|----------------|-----------------|-----------------|---|
| 8,840          | 8,775           | 8,851           | 2.29                                    |

## Market Statistics

|               | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000 shares) |
|---------------|-----------------------|---------------------|-----------------------------|
| Current Week  | 4.4                   | 205.4               | 167.5                       |
| Previous week | 11.8                  | 503.6               | 452.5                       |

## Top Gainers

| Company         | Price | Change% |
|-----------------|-------|---------|
| TCC             | 13.52 | 4.8     |
| SISCO           | 15.22 | 4.4     |
| Aldrees         | 36.40 | 3.9     |
| ALKHABEER REIT  | 10.20 | 3.6     |
| Etihad Etisalat | 26.10 | 3.4     |

## Top Losers

| Company     | Price | Change% |
|-------------|-------|---------|
| Herfy Foods | 55.00 | -4.7    |
| SIIG        | 23.30 | -2.9    |
| MAADEN      | 45.65 | -2.7    |
| Saudi Kayan | 11.48 | -2.4    |
| SAFCO       | 88.70 | -2.1    |

## Top Weighted Companies

| Company  | Price  | Change% |
|----------|--------|---------|
| Al Rajhi | 70.30  | 0.6     |
| NCB      | 54.80  | -0.4    |
| SABIC    | 114.40 | -0.3    |
| STC      | 104.40 | -0.2    |
| Riyad    | 27.30  | 1.7     |

## Major Economic News

- According to the General Authority of Civil Aviation (GACA), passenger satisfaction rate at Riyadh, Jeddah, Dammam and Madinah airports were 73.0% in June 2019. The passenger satisfaction rate with facilities at Riyadh's King Khalid International Airport fell 1.0% M/M to 74.0% in June, and reduced 2.0% M/M to 60.0% at King Abdul Aziz International Airport in Jeddah. (Source: Argaam)
- According to the Commercial Anti-Concealment National Program, petrol stations in KSA will commence using e-payment options as of July 17, 2019. KSA aims to reach an e-payment target of 70.0% by 2030, as the country shifts towards becoming a cashless society. The step aims at supporting economic growth and increasing investment activities. (Source: Argaam)
- The Invest Saudi scheme by the Saudi Arabian General Investment Authority (SAGIA) has held over 60 events in 20 countries since its introduction, targeting to promote more than 15 target sectors, in partnership with 50 private and public agencies. All private and public agencies are promoted on the international level under Invest Saudi. (Source: Argaam)

## Major Corporate News

- Advanced Petrochemical Co. reported a net profit after zakat and tax of SAR 354.0mn for H1-19, implying a growth of 0.9% Y/Y, driven by increased sales volumes, together with lesser propane and outsourced propylene prices. Compared to Q1-19, net profit increased 18.6%. (Source: Argaam)
- Saudi Public Transport Co.'s (SAPTCO) 50.0% held associate, Saudi Emirates Integrated Transportation Co. (SETCO), has been granted three school transportation agreements worth SAR 1.2bn in Riyadh, Medina and Tabuk. The agreements have tenure of four school years beginning from year 2019/2020. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,827.0 on Monday. The value traded stood at SAR 2.6bn (up 40.4% over previous day), while the advance-decline ratio stood at 80/94. The parallel market index decreased 3.6% to 3,797.6 points. The value traded stood at SAR 3.9mn (down 63.6% over previous day). Most sectors in the main market ended in the green. Utilities and Energy and (up 2.8% and 1.4%, respectively) advanced the most; Healthcare and Materials (down 0.6% each) led the laggards.

## Regional Markets

| Market          | Close  | Daily Change % | MTD % | YTD % |
|-----------------|--------|----------------|-------|-------|
| Dubai (DFM)     | 2,656  | 0.3            | -0.1  | 5.0   |
| Abu Dhabi (ADX) | 5,011  | 0.1            | 0.6   | 1.9   |
| Kuwait (KSE)    | 4,804  | 0.3            | 0.8   | 1.4   |
| Qatar (QE)      | 10,443 | -0.7           | -0.1  | 1.4   |
| Oman (MSM)      | 3,823  | 0.2            | -1.6  | -11.6 |
| Bahrain (BSE)   | 1,533  | -0.3           | 4.2   | 14.6  |
| Egypt (EGX30)   | 14,043 | 0.2            | -0.4  | 7.7   |

## International Markets

| Index                    | Close  | Daily Change % | MTD % | YTD % |
|--------------------------|--------|----------------|-------|-------|
| Dow Jones                | 26,806 | -0.4           | 0.8   | 14.9  |
| Nasdaq                   | 7,786  | -0.7           | 1.5   | 23.0  |
| S&P 500                  | 2,976  | -0.5           | 1.2   | 18.7  |
| FTSE 100                 | 7,549  | -0.1           | 1.7   | 12.2  |
| Germany DAX 30           | 12,544 | -0.2           | 1.2   | 18.8  |
| France CAC 40            | 5,589  | -0.1           | 0.9   | 18.1  |
| Japan Nikkei 225         | 21,534 | -1.0           | 1.2   | 7.6   |
| Hong Kong Hang Seng      | 28,332 | -1.5           | -0.7  | 9.6   |
| China Shanghai Composite | 2,933  | -2.6           | -1.5  | 17.6  |
| Australia ASX 200        | 6,672  | -1.2           | 0.8   | 18.2  |
| India Sensex             | 38,721 | -2.0           | -1.7  | 7.4   |

## Commodity Markets

| Commodity                 | Price | Daily Change % | MTD % | YTD % |
|---------------------------|-------|----------------|-------|-------|
| Arab Light Crude (\$/bbl) | 65.7  | 2.1            | -2.2  | 21.2  |
| Brent Crude (\$/bbl)      | 64.1  | -0.2           | -3.7  | 19.2  |
| Texas crude (\$/bbl)      | 57.4  | 0.5            | -1.5  | 27.0  |
| Natural Gas (\$/mmbtu)    | 2.40  | -0.6           | 4.1   | -18.3 |
| Gold (\$/oz)              | 1,395 | -0.3           | -1.0  | 8.8   |
| Silver (\$/oz)            | 15.0  | 0.4            | -1.8  | -2.9  |
| Steel (\$/ton)            | 525   | 0.0            | -2.1  | -27.2 |
| Iron Ore (CNY/MT)         | 959   | 0.0            | 1.4   | 77.3  |
| Wheat (\$/bu)             | 517   | -0.5           | -2.1  | 2.7   |
| Corn (\$/bu)              | 439   | 1.0            | 4.3   | 16.9  |
| Sugar (\$/lb)             | 12.5  | 0.7            | 1.1   | 3.5   |
| SMP* (EUR/MT)             | 2,075 | -0.3           | 0.6   | 14.6  |

\*SMP: Skimmed Milk Powder

## Interbank Rates

| Region                | Rate* | Daily Change (bps) | MTD (bps) | YTD (bps) |
|-----------------------|-------|--------------------|-----------|-----------|
| USD LIBOR             | 2.311 | 0.0                | -0.8      | -49.6     |
| Saudi Arabia (SAIBOR) | 2.704 | -0.1               | -0.9      | -27.1     |
| UAE (EIBOR)           | 2.569 | -2.3               | -1.2      | -26.9     |
| Kuwait (KIBOR)        | NA    | NA                 | NA        | NA        |
| Qatar (QIBOR)         | 2.751 | -0.3               | 3.8       | -15.5     |
| Bahrain (BHIBOR)      | 3.100 | 0.0                | -1.7      | -85.0     |

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 09, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.3% and 0.1%, respectively. Kuwait, Oman and Egypt increased 0.3%, 0.2% and 0.2%, respectively; while Qatar and Bahrain decreased 0.7% and 0.3%, respectively.
- Germany industrial production rose 0.3% M/M in May (consensus: 0.4%) against a fall of 2.0% in April. On a Y/Y basis, it decreased 3.7% in May (consensus: -3.2%) compared with a fall of 2.3% in the prior month. The latest monthly gain was attributed to capital goods, which rose 2.0%, compounded by consumer goods, which increased 1.1%. (Source: Econoday)
- The US consumer credit increased USD 17.1bn M/M in May 2019 (consensus: USD 17.0bn) compared with USD 17.5bn in prior month that was boosted by a USD 7.0bn jump in revolving credit. (Source: Econoday)
- Oil prices fell 0.2% on Monday on concern over Iran's nuclear program; however gains were limited due to worries about global economic growth and thus oil demand.
- Gold prices fell 0.3% on Monday, as worries about the Federal Reserve's willingness to cut interest rates stopped the safe haven metal from taking benefit of further signs of global economic weakness.

## Forex / Currency

| Currency       | Close | Daily Change % | MTD % | YTD % |
|----------------|-------|----------------|-------|-------|
| Dollar Index   | 97.4  | 0.1            | 1.3   | 1.3   |
| Euro           | 1.12  | -0.1           | -1.4  | -2.2  |
| Japanese Yen   | 108.7 | 0.2            | 0.8   | -0.8  |
| Sterling Pound | 1.25  | -0.1           | -1.4  | -1.9  |
| Chinese Yuan   | 6.88  | -0.2           | 0.2   | 0.1   |
| Indian Rupee   | 68.6  | 0.2            | -0.6  | -1.4  |
| UAE Dirham     | 3.67  | 0.0            | 0.0   | 0.0   |
| Qatari Rial    | 3.66  | 0.4            | 0.5   | 0.5   |
| Kuwaiti Dinar  | 0.30  | 0.1            | 0.2   | 0.3   |
| Omani Rial     | 0.38  | 0.0            | 0.0   | 0.0   |
| Bahraini Dinar | 0.38  | 0.0            | -0.1  | 0.0   |
| Egyptian Pound | 16.56 | -0.1           | -0.5  | -7.3  |

## Corporate Calendar

| Date                 | Company | Event                      |
|----------------------|---------|----------------------------|
| 09 <sup>th</sup> Jul | ACIG    | OGM                        |
| 10 <sup>th</sup> Jul | BCI     | OGM                        |
| 11 <sup>th</sup> Jul | SIIG    | Cash Dividend Distribution |
| 16 <sup>th</sup> Jul | YANSAB  | Cash Dividend Distribution |
| 18 <sup>th</sup> Jul | MIS     | OGM                        |
| 23 <sup>rd</sup> Jul | SFICO   | OGM                        |

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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